

Kiwanis Club of Lehigh Acres Foundation, Inc.

Minutes of Board Meeting October 11, 2010

Present:

<input checked="" type="checkbox"/> Chris Rakunas	<input checked="" type="checkbox"/> Laurie Jerriey	<input checked="" type="checkbox"/> Kaici Love-Gavin
<input checked="" type="checkbox"/> Damon Shelor	<input checked="" type="checkbox"/> Robert Anderson	<input type="checkbox"/> Steve Baker
<input checked="" type="checkbox"/> Sal Smith	<input checked="" type="checkbox"/> Walter Dierks	<input type="checkbox"/> Walter Hanks
<input type="checkbox"/> Mike Schmidt	<input checked="" type="checkbox"/> Richard St Dennis	<input checked="" type="checkbox"/> Brenda Fallon
<input checked="" type="checkbox"/> Rick Anglickis	<input checked="" type="checkbox"/> Larry Hammond	<input checked="" type="checkbox"/> Opal Lee
<input type="checkbox"/> Cheryl McConahy	<input checked="" type="checkbox"/> John Boardman	

Guests Lt Gov Bruce Boyd

Pre Meeting ---- Discussion Meeting started about Store / Building at 5:04pm by Past President Damon Shelor Ended 5:18pm

5:19pm Regular Meeting of the Kiwanis Club of Lehigh Acres Foundation, Inc started by Past President Damon Shelor

1. **Secretary's Report** ... A motion to approval Board Meeting minutes of Sept 13, 2010 and Special Meeting minutes of Sept 15th, Sept 22nd, Sept 29th and October 6th Motion by Sal Smith 2nd by Richard St Dennis motion passed

Rick Anglickis, Laurie Jerriey arrived at 5:30 pm President Chris Rakunas arrived at 5:35 pm and gavel was turned over to him from Past President Damon Shelor.

2. Review of Financial Statements

Monthly Admin Acct ... Motion approved to audit by Larry Hammond 2nd by Opal Lee Motion Passed

Admin Acct End of Year ... Motion approved to audit by Larry Hammond 2nd by Sal Smith Motion Passed

Store Budget End of Year ... Motion approved to audit by Larry Hammond 2nd by Damon Shelor Motion Passed

Project Budget End of Year ... Motion approved to audit by Rick Anglickis 2nd by Cheryl McConahy Motion Passed

3. Budget Review

Project Budget ... Motion Larry Hammond to accept changes to draft budget as discussed 2nd Opal Lee Motion Passed

Store Budget ... Motion Damon Shelor to increase water retention / permit costs to \$16,000. The store will have to tap into store reserve accounts. The store

budget should add \$200 for employee shirts. Also Salary and wages to be adjusted to \$85,000 2nd by Richard St Dennis Motion Passed
Motion by Damon to pay dues and meals to treasurer 2nd by Sal Smith Motion Passed

Admin Acct Budget ... Brenda outlined changes to Admin Budget.
(Discussion about KI Convention expenses and policy of attendance to be discussed at another board meeting)
Need a \$300.00 to added to the Admin Budget (office Supplies) for storage cabinet for meeting supplies at Microtel
Motion by Damon Shelor 2nd by Sal Smith Motion Passed

Credit Cards: Brenda discussed reducing the number of credit card in operation
Store Committee Chair and Treasurer only - Motion by Brenda Fallon 2nd Larry Hammond Motion passed

Signors on Bank Accts.... Walter Dierks, Kaici Love-Gavin, Brenda Fallon, Chris Rakunas, Sal Smith, Damon Shelor Motion by Brenda Fallon 2nd by Larry Hammond Motion Passed

4. New Business ... Committee Chair Assignment? None at this time

Meeting adjourned at 7:15pm